

GOVERNORS STATE UNIVERSITY
Board of Trustees
Budget and Finance Committee

Draft for
committee review

Minutes of the Tuesday, May 24, 2022 Regular Meeting

Note: As permitted by Public Act 101-0640 and Illinois Governor's Disaster Proclamation dated April 29, 2022, this meeting was held via Zoom.

Call to Order and Roll Call

The Governors State University Board of Trustees Budget and Finance Committee meeting for Tuesday, May 24, 2022 was called to order at 8:01 am. Roll call was taken and Trustees Kevin Brookins, John Brudnak, Pedro Cevallos-Candau, Latrice Koger, and Angela Sebastian were in attendance. Trustee Jim Kvedaras also attended. The meeting was held via Zoom.

Trustee John Brudnak left the meeting at 8:58am.

Also in attendance:

Cheryl Green, President

Corey S. Bradford, Sr., Vice President for Administration and Finance

Beverly Schneller, Provost and Vice President for Academic Affairs

Therese King Nohos, Vice President, General Counsel and Interim Vice President of Human Resources

Penny Perdue, Chief of Administrative Operations and Liaison to the Board

Rasha Abed, Director, Sponsored Programs and Research

Anaberta Acosta, Financial Analyst/Planner Specialist, Institutional Research

Josh Allen, Associate Vice President, Human Resources

Chevonne Alston, Faculty, College of Business, Faculty Senate Representative

Villalyn Baluga, Associate Vice President for Finance

Cathy Balthazar, Dean, College of Health and Human Services

Ed Bockman, Director of Support Services, Information Technology Services

Mushtaq Choudhary, Dean of Students

Will Davis, Vice President, Institutional Advancement and Marketing and Communications and CEO of the GSU Foundation

Kristoffer Evangelista, Internal Auditor

Judy Ferneau, IT Manager/Administrative Coordinator, Information Technology Services

Joan Johns-Maloney, Coordinator of Benefits & Employee Relations, Human Resources

Nadine Johnson, Senior Vice President, Public Fund Banking, Old National Bank

Maureen Kelly, Director of Community and Government Relations

Michael Lambert, Vice President, Wealth Management, Old National Bank

Blaise Lukasiewicz, Documentation/Training Specialist, Information Technology Services

Paul McGuinness, Vice President of Student Affairs and Enrollment Management

Patricia O'Neal, Executive Assistant to the President

Heather Penn, Chief Broadcasting Engineer, Digital Learning and Media Design

John Potempa, Associate Vice President, Facilities Development and Management
Donald Powell, Senior Vice President, Wealth Management, Old National Bank
Aurora Ramos, Procurement Coordinator Specialist, Procurement and Business Services
Colleen Sexton, Associate Provost and Associate Vice President for Academic Affairs
Tracy Sullivan, Associate Vice President of Procurement and Business Services
Dennis Swanson, Interim Dean, University Library
Brian Tse, Technical Associate, Information Technology Services
Kaitlyn Wild, Director of Compliance and Ethics Officer
Fred Yantes, Budget Analyst III, Office of Budget and Financial Planning
Jun Zhao, Dean, College of Business
Jason Zingsheim, Interim Dean, College of Arts and Sciences
Sandra Zurawski, Executive Director of Budget and Financial Planning

Public Comment

None.

Approval of Meeting Agenda

Chair Sebastian asked for a motion to approve the agenda for the May 24, 2022 Budget and Finance Committee meeting. Trustee Brookins motioned. Trustee Koger seconded. The motion was approved via a unanimous roll call vote.

Approval of Minutes

Chair Sebastian asked for a motion to approve the minutes of the March 1, 2022 Budget and Finance Committee meeting. Trustee Brookins motioned. Trustee Koger seconded. The motion was approved via a unanimous roll call vote.

Information Items

Chair Sebastian asked Corey S. Bradford, Sr., Vice President of Administration and Finance, to present the Budget to Actual Report for the period of July 1, 2021 through March 31, 2022. Dr. Bradford presented the report included in the Board Book. Discussion ensued.

Chair Sebastian asked Corey S. Bradford, Sr., Vice President of Administration and Finance, to present the Report on Purchases of \$50,000 to \$99,999 for the period of February 1, 2022 through April 30, 2022. Dr. Bradford presented the report included in the Board Book.

Chair Sebastian asked Corey S. Bradford, Sr., Vice President of Administration and Finance, to present the report on Income-Producing Contracts of \$10,000 or More for the Period Ended March 31, 2022. Dr. Bradford presented. A discussion ensued.

Chair Sebastian asked Will Davis, Vice President, Institutional Advancement and Marketing and Communications and CEO of the GSU Foundation, to present the Report on Contributions Between the University and University Related Organizations for the quarter ending March 31, 2022. Mr. Davis presented the report included in the Board Book.

Chair Sebastian asked Corey S. Bradford, Sr., Vice President of Administration and Finance, and Donald Powell, Senior Vice President Wealth Management at Old National Bank, to present the Report on New Investment Strategy. Dr. Bradford and Mr. Powell presented. A discussion ensued.

Chair Sebastian asked Corey S. Bradford, Sr., Vice President of Administration and Finance, John Potempa, Associate Vice President, Facilities Development and Management, and Sandra Zurawski, Executive Director of Budget and Financial Planning, to present the Fiscal Year 2023 Large Projects Plan. Dr. Bradford, Mr. Potempa, and Ms. Zurawski presented. A discussion ensued.

Action Items

Chair Sebastian requested a motion for Consideration and Possible Recommendation to the Full Board the Amendments to Section V of the Board Regulations Regarding Administrative Affairs. Trustee Cevallos-Candau motioned. Trustee Koger seconded. Dr. Corey S. Bradford, Sr., Vice President of Administration and Finance, presented the resolution. The motion passed unanimously on a roll call vote.

Chair Sebastian requested a motion for Consideration and Possible Recommendation to the Full Board the Approval of the Preliminary FY2023 Operating Budget. Trustee Cevallos-Candau motioned. Trustee Koger seconded. Corey S. Bradford, Sr., Vice President of Administration, and Finance, and Sandra Zurawski, Executive Director of Budget and Financial Planning, presented the resolution. The motion passed unanimously on a roll call vote.

Chair Sebastian requested a motion for Consideration and Possible Recommendation to the Full Board the Approval of a Construction Contract with M&J Underground, Inc. for D Dock Roadway Improvements. Trustee Koger motioned. Trustee Brookins seconded. John Potempa, Associate Vice President, Facilities Development and Management, and Tracy Sullivan, Associate Vice President of Procurement and Business Services, presented the resolution. A discussion ensued. The motion passed unanimously on a roll call vote.

Chair Sebastian requested a motion for Consideration and Possible Recommendation to the Full Board the Approval of a Construction Contract with M&J Underground, Inc. for Central Receiving Truck Dock Drainage Improvements. Trustee Koger motioned. Trustee Cevallos-Candau seconded. John Potempa, Associate Vice President, Facilities Development and Management, and Tracy Sullivan, Associate Vice President of Procurement and Business Services, presented the resolution. The motion passed unanimously on a roll call vote.

Chair Sebastian requested a motion for Consideration and Possible Recommendation to the Full Board the Approval of Master Contracts with Five Architectural Firms: Bailey Edwards Design,

Inc.; Demonica Kemper Architects LLC; Holabird & Root LLC; LCM Architects; and Sengea Architects, Inc. Trustee Koger motioned. Trustee Brookins seconded. John Potempa, Associate Vice President, Facilities Development and Management, and Tracy Sullivan, Associate Vice President of Procurement and Business Services, presented the resolution. The motion passed unanimously on a roll call vote.

Chair Sebastian requested a motion for Consideration and Possible Recommendation to the Full Board the Approval of Master Contracts with Four Engineering Firms: Interface Engineering Inc.; Rubinos & Mesia Engineers, Inc.; TERRA Engineering; and the HOH Group, Inc. Trustee Brookins motioned. Trustee Koger seconded. John Potempa, Associate Vice President, Facilities Development and Management, and Tracy Sullivan, Associate Vice President of Procurement and Business Services, presented the resolution. The motion passed unanimously on a roll call vote.

Chair Sebastian requested a motion for Consideration and Possible Recommendation to the Full Board the Approval of a Contract Renewal for Document Imaging Software Maintenance with Hyland Software, Inc. Trustee Brookins motioned. Trustee Cevallos-Candau seconded. Paul McGuinness, Vice President of Student Affairs and Enrollment Management, and Tracy Sullivan, Associate Vice President of Procurement and Business Services, presented the resolution. The motion passed unanimously on a roll call vote.

Chair Sebastian requested a motion for Consideration and Possible Recommendation to the Full Board the Approval of a Contract Renewal for Banking Related Services with First Midwest Bank. Trustee Koger motioned. Trustee Cevallos-Candau seconded. Corey S. Bradford, Sr., Vice President for Administration and Finance, and Lyn Baluga, Associate Vice President for Finance, presented the resolution. Discussion ensued. The motion passed unanimously on a roll call vote.

Chair Sebastian requested a motion for Consideration and Possible Recommendation to the Full Board Waiving the Initial Reading of, and Publishing the Proposed Regulation Regarding a New Investment Policy for Public Comment. Trustee Brookins motioned. Trustee Koger seconded. Dr. Corey S. Bradford, Sr., Vice President of Administration and Finance, presented the resolution. Discussion ensued. The motion passed unanimously on a roll call vote.

There being no old or new business, the meeting adjourned at 9:38 am with a motion from Trustee Brookins and a second from Trustee Koger. The motion passed unanimously on a voice vote.

Approved this 7th day of October, 2022

By: _____
Jim Kvedaras, Committee Chair