



**GOVERNORS STATE UNIVERSITY  
BOARD OF TRUSTEES**

**Budget, Finance & Audit Committee Meeting  
October 7, 2022 at 10:30 AM**

*To be conducted by audio and video conference\* as permitted by Public Act 101-0640  
and Illinois Governor's Disaster Proclamation dated September 16, 2022.*

**Jim Kvedaras, Chair**

<b>Time**</b>		<b>Topic</b>	<b>Tab #'s</b>
10:30am*	<b>I.</b>	<b>CALL TO ORDER AND ROLL CALL</b>	
10:35am	<b>II.</b>	<b>PUBLIC COMMENT</b> Consistent with Public Act 91-0715 and reasonable constraints determined by the Board of Trustees, at each regular or special meeting of the Board or its committees that is open to the public, members of the public may request a brief time on the approved agenda of the meeting to address the Board on relevant matters within its jurisdiction.	
10:45am	<b>III.</b>	<b>APPROVAL OF MEETING AGENDA</b>	1
10:50am	<b>IV.</b>	<b>APPROVAL OF MINUTES</b> 1. May 24, 2022 Budget and Finance Committee Meeting	2
10:55am	<b>V.</b>	<b>INFORMATION ITEMS</b>	
		1. Budget to Actual Report for period July 1, 2021 through June 30, 2022 <i>Presenter: Ms. Sandra Zurawski, Executive Director, Budget and Financial Planning</i>	3
		2. Procurement Activities of \$100,000 to \$249,999 for the Period of May 1, 2022 through August 31, 2022 <i>Presenter: Ms. Tracy Sullivan, Associate Vice President, Procurement and Business Services</i>	4
		3. Diversity Vendor Report <i>Presenter: Ms. Tracy Sullivan, Associate Vice President, Procurement and Business Services</i>	5
		4. Report on Income-Producing Contracts <i>Presenter: Dr. Corey S. Bradford, Sr., Vice President, Administration and Finance</i>	6
		5. Reporting on FY2021 Audits	7

<b>Time**</b>		<b>Topic</b>	<b>Tab #'s</b>
		<i>Presenters: Dr. Corey S. Bradford, Sr., Vice President, Administration and Finance &amp; Mr. Kristoffer Evangelista, CPA, Chief Internal Auditor</i>	
		6. Retention Strategies for Students Struggling with Debt <i>Presenters: Dr. Corey S. Bradford, Sr., Vice President, Administration and Finance and Mr. Paul McGuinness, Vice President for Student Affairs and Enrollment Management</i>	
11:25am	<b>VI.</b>	<b>ACTION ITEMS</b>	
		1. Resolution 23-XX: Consideration and Possible Recommendation of FY2023 Operating Budget for Approval by Board and Submission to IBHE <i>Presenter: Dr. Corey S. Bradford, Sr., Vice President, Administration and Finance</i>	8
		2. Resolution 23-XX: Consideration and Possible Recommendation of FY2024 Operating Appropriations Budget for Approval by Board and Submission to IBHE <i>Presenter: Dr. Corey S. Bradford, Sr., Vice President, Administration and Finance</i>	9
		3. Resolution 23-XX: Consideration and Possible Recommendation of FY2024 Capital Improvement Budget for Approval by Board and Submission to IBHE <i>Presenter: Ms. Sandra Zurawski, Executive Director, Budget and Financial Planning &amp; Mr. John Potempa, Associate VP for Facilities Management and Development</i>	10
		4. Resolution 23-XX: Approval of Investment Policy <i>Presenter: Dr. Corey S. Bradford, Sr. Vice President, Administration and Finance</i>	11
11:40am	<b>VII.</b>	<b>EXECUTIVE SESSION (IF NEEDED)</b>	
11:40am	<b>VIII.</b>	<b>OLD BUSINESS/NEW BUSINESS</b>	
11:45am	<b>IX.</b>	<b>ADJOURN</b>	

**\*Notice to GSU Community and Members of the Public:**

1. If you require accommodations to participate fully in the meeting, please contact Therese King Nohos (contact Information below) to request an accommodation.
2. If you wish to make a public comment, please register in advance to do so by contacting Therese King Nohos by 5 PM on Wednesday October 5, 2022.
3. If you wish to observe and listen to the meeting virtually, a link is provided below for your use.

**Contact Information:** Therese King Nohos; [tnohos@govst.edu](mailto:tnohos@govst.edu) and phone is 780.855.1553.

**Zoom Link:**

Please click the General Invitation link below to join the webinar or cut and paste it into your browser:

<https://us02web.zoom.us/j/88181694702?pwd=ejVuYU92ajc1dnRGMnNaZ2JxZFc3Zz09>

**Passcode: 926498**

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