

## **Financial Aid Rights & Responsibilities**

### **Student's Rights**

You have the right to:

- Privacy and confidentiality.
- Know the costs including tuition, fees, room and board, as well as the estimates for books and supplies, travel, and personal and miscellaneous expenses used in determining your financial aid cost of attendance.
- Know what financial aid programs are available to you, including federal, state, and institutional funds.
- Request an explanation of the various awards in your student aid package.
- Know how to apply for financial aid.
- Know how your financial aid eligibility was determined.
- Know the deadlines for submitting applications for applicable financial aid programs and the process required.
- Know what portion of the financial aid you receive must be repaid, and what portion is grant aid. If the aid is a loan, you have the right to know the interest rate, the total amount to be repaid, when repayment begins, and options for consolidation.
- Request a reduction or cancellation for your Federal Direct Subsidized, Unsubsidized, PLUS Loan or Federal Perkins Loan.
- Know the method and frequency of financial aid disbursements.
- Know GSU's refund policy.
- Know the academic standards you must maintain in order to have continued financial aid eligibility, commonly known as Satisfactory Academic Progress, or SAP.

## **Financial Aid Rights & Responsibilities**

### **Student's Responsibilities**

It is your responsibility to:

- Obtain and complete any necessary financial aid application forms and submit them in a timely manner. You must read and understand all forms you are asked to sign and submit.
- Regularly check your myGSU portal and your GSU email account for correspondence from GSU and the Office of Financial Aid.
- Provide complete and correct information. Purposely reporting false or misleading information is a violation of the law and may be considered a criminal offense.
- Notify the GSU Office of Admissions if there are changes in your name or permanent mailing address.
- Contact the Office of Financial Aid if you want your loan reduced or cancelled.
- Meet the Satisfactory Academic Progress (SAP) policies and standards of GSU in order to maintain financial aid eligibility.
- Report any money you receive from sources outside of GSU to the Office of Financial Aid (i.e. Rotary Scholarships, employee reimbursement, other scholarships, etc.).
- Be aware that the sum of your financial aid cannot exceed your cost of attendance.
- Be aware that if you increase your enrollment after receiving your financial aid disbursement you will be responsible for any additional charges incurred.
- Be aware of federal and state limits on financial aid including Pell Lifetime Eligibility Units (LEU), MAP-paid credit hours, and loan aggregate limits.
- Begin attendance in all of the classes for which you receive financial aid. Federal financial aid may be reduced or cancelled if you withdraw from or fail a class that you have never attended.
- Be aware of the financial aid policy regarding repeated coursework.
- Be the primary source for meeting the cost of attendance.
- Be aware of your ability to pay any institutional charges based on your available financial aid and personal resources.
- Know and understand the GSU refund policy.
- Review and understand the terms and conditions of your financial aid awards.
- Use financial aid funds solely for educational purposes.