

Direct Deposit of Financial Aid Disbursements

As part of the transition to a new student information system, refunds from the university (including financial aid advances and other refunds) can be deposited directly into your designated bank account.

- **FAST!** Your financial aid refund will be available for your use days sooner.
- **CONVENIENT!** No need to rush to the bank to cash or deposit a paper check before the funds are available for use.
- **SECURE!** No worries about “snail mail” delays or lost mail.

In order to take advantage of this easy and fast refund process and avoid delays, it is important that you provide your banking information to the university. The university will use this information only for direct deposit of refunds and for no other purpose.

You must meet all of the following conditions to receive direct deposit of financial aid refunds for the spring 2012 semester:

- You have been admitted to a degree program.
- You are maintaining satisfactory academic progress.
- You have a complete financial aid file (FAFSA and all requested documentation) in the Financial Aid Office no later than December 16, 2011.
- You have accepted awarded financial aid no later than December 16, 2011.
- You are registered for at least six credit hours on January 6, 2012.
- You have a remaining financial aid balance after your tuition and fees have been deducted.
- You have provided or updated your bank information on your myGSU portal (at <http://mygovst.govst.edu>) by December 12, 2011.

This new feature will eliminate standing in line for a book card. Book cards will no longer be available. All of your financial aid will be deposited directly into your bank account.

If you have any questions, please feel free to contact the Financial Aid Office at 708.534.4480.