

EXECUTIVE SUMMARY

Resolution 24-08

Resolution for the Approval of FY2025 Operating Appropriations Budget Request to the Illinois Board of Higher Education

I. ACTION ITEM: Approve Operating Appropriations Budget Request for Fiscal Year 2025 (“FY2025”) to the Illinois Board of Higher Education (“IBHE”).

II. BACKGROUND: In preparation for the upcoming budget year of July 1, 2024 to June 30, 2025 (*i.e.*, FY2025), the Illinois public universities submit their “State Funds” operating requests (appropriations and university income fund – primarily net revenues from tuition and user fees) to IBHE for the forthcoming fiscal year.

IBHE compiles and develops these funding requests to produce one consolidated higher education budget request to the Governor, typically in early February for inclusion in the Governor’s Budget Address to the General Assembly later that month. In turn, the Governor’s budget request forms the basis for appropriation bills, which are introduced into the Assembly and eventually passed by the Assembly and signed into law by the Governor.

III. ANALYSIS: The schedule accompanying this Executive Summary displays GSU’s FY2025 preliminary State Funds budget request to IBHE of \$63,623,300. GSU anticipates flat net tuition revenues and is seeking a total operating funds increase for FY2025 of \$3,123,300, a 5.2% increase in total University Operating Budget year-over-year and a 12% an increase in year over year State appropriations. The incremental state funds would be used to cover ordinary increases in compensation expenses, additional faculty (STEM, bilingual, honors, early childhood, information literacy), and the continuation of student support and retention services focused on first generation students, academic resources, counseling, and wellbeing.

Governors State University
 Budget Revenues and Expenditures by Major Category
 FY2025 IBHE Operating Budget Request

STATE FUNDS	FY2024 Operating Budget	FY2025 Operating Budget	\$ to Prior Year Budget	% to Prior Year Budget
Revenues:				
Income Fund	\$34,441,900	\$34,441,900	\$0	0.0%
Appropriation	26,058,100	29,181,400	3,123,300	12.0%
Total Revenues	\$60,500,000	\$63,623,300	\$3,123,300	5.2%
Expenses:				
Personnel Services	\$50,844,668	\$53,967,968	\$3,123,300	6.1%
Fringe Benefits	1,483,326	1,483,326	-	0.0%
Contractual	6,551,592	6,551,592	-	0.0%
Commodities	729,120	729,120	0	0.0%
Permanent Improvement	0	0	0	0.0%
Travel	362,673	362,673	-	0.0%
Equipment	305,705	305,705	-	0.0%
Telecom	185,541	185,541	-	0.0%
Auto Operations	37,375	37,375	0	0.0%
Awards	0	0	0	0.0%
Reserve**	0	0	0	0.0%
Total Expenses:	\$60,500,000	\$63,623,300	\$3,123,300	5.2%

Notes:

** Historical Surplus adequate funds to support BOT Reserve requirement for FY2024

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III. Proposed Resolution: A proposed resolution is submitted with this Executive Summary.

Committee Approval	
CHAIR: _____	DATE: _____
CONSIDERED VOTE: _____	